REACH FOUNDATION
BOARD MEETING MINUTES
Monday, August 24, 2026, Time: 5:15 pm
Zoom Meeting

Board Members Present: Dan Boyd, Kristin Lerch, Bill Dunwoody, Jennifer Lee, Elisabeth Holt Dana Ward, Steve Wisness, Wendy Shaw
Board Members Excused: Clifford Clark, Roger Reynolds, Bob Schuetz

Board Members Absent:

Rosanna Sharpe, Executive Director, Reach Foundation - Present
Doug McMakin, Richland PFD Liaison – Present

Call to Order: Dan Boyd, President, called the meeting to order at 5:17 p.m.; a quorum was present.

Approval of Agenda: Mr Ward moved, and Mr Dunwoody seconded a motion to approve the August 24, 2026 agenda as presented; the motion carried.

Approval of July 20, 2026, Consent Agenda: Mr Dunwoody moved, and Ms Lerch seconded a motion to approve the July 20, 2026 consent agenda financial statements and the amended July 20, 2026 meeting minutes with the correction to the time of adjournment to 6:34 pm; the motion carried.

Membership and Nomination Committee Report: Kristin Lerch, Chair

Ms Lerch and Ms Lee have discussed the compiled board member survey results to inform future strategic board member recruitment. They discussed the direction for future board member recruitment once the transition to the foundation is settled. No recruits are being considered at this time.

Development Committee Report: Roger Reynolds
Mr Reynolds is excused. Ms Sharpe mentioned that the Development Committee did not meet since the last foundation meeting.

Transition Task Force:
Ms Lee provided an update on the task force's progress regarding the operational management transition of the museum from the Richland PFD to the Reach Foundation board. Ms Sharpe provided an update on portable unit scoping, which requires a proposal for Richland PFD to review within two months. There are follow-up questions about maintenance and permitting, and about identifying revenue-generating opportunities.
Ms Lee sent a revised strategic plan to members for comments by August 31. After reviewing the board surveys, the results indicated the core competencies we should try to bring to the board. The board bylaws need revision because the board's overall purpose will shift as REACH operations change. This indicates a need for specific expertise, particularly in education and law. Next steps include revising the strategic plan, revising the bylaws, drafting an operating agreement, and incorporating the REACH Museum budget into the Richland PFD budget for 2027, with an estimated overall transition in mid-2027.

Mr Ward proposed acquiring a one-room schoolhouse near the Kahlotus Highway; it would need to be disassembled and reassembled. The board members discussed potential challenges, including costs and modernization requirements for HVAC and plumbing. Mr Ward agreed to investigate the availability and feasibility of acquiring the schoolhouse and will report back to the board with findings about cost estimates and availability.

Executive Director's Report: Rosanna Sharpe
Ms Sharpe provided highlights of the August Executive Director's Report:

- The team is spending time transitioning from the summer into the fall and finalizing our game plan for quarter four.
- We are spending time formulating the operating budget, projecting for 2027
- Thanks to the City of Richland and HMIS sponsorships, we welcomed over 1,000 visitors for our free community day.
- The Port of Kennewick is in discussion with the Confederated Tribes of the Umatilla Indian Reservation to do a powwow celebration in 2027. The port invited REACH Museum to be seated at the table and help plan events associated with the powwow at the REACH.
- Bechtel has reached out to Ms Sharpe and expressed a desire to organize an exhibit on the vitrification plant. She is exploring options for how to do that.
- Spuds n Suds raised over $50,000, netting $41,645, exceeding the last two years.
- The museum received two significant grants totaling $20,000: the Manhattan Project National Park Service for middle school curriculum development and $20,000 from the World War II Heritage Museum Foundation for evening programs targeting your adults.

Richland PFD Report: Doug McMakin
Mr McMakin reported that at the last Richland PFD meeting members received the REACH Amphitheater Feasibility Study completed by the Arts Center Task Force which estimated costs between $3-5 million for upgrades including the stage improvements and seating for up to 800 people. Noted concerns include parking capacity and the need for a master facility plan to coordinate planned improvements, including lower-level development and potential expansion to Columbia Park West. Mr McMakin proposed that the RPFD board underwrite 4-5 community events next summer to test market demand for building a permanent amphitheater. The RPFD approved $10,000.00 for a feasibility study for a new Columbia Park sign at the west entrance, removing the old picnic area sign and exploring options to replace the REACH Museum sign at the access road.

Financial Committee Report:

1. Current Vanguard and Banner Bank Financial Reports – Bill Dunwoody

Mr Dunwoody reported that investments are progressing as normal, with ups and downs. The ending balance was $1.367 million as of July 31, with recent market fluctuations affecting investments. The Finance Committee discussed investment strategies and will meet again in December to further address how to balance stability with potential for higher returns. July was not too bad.

- <u>Mr Wisness moved, and Mr Ward seconded the motion to accept the Vanguard and Banner Bank Financial Reports as presented; the motion carried.</u>

2. Reach Foundation Finance Committee Report

Mr Dunwoody reported the committee met on August 3; many things were discussed related to our strategy for funding and investments. This was the first meeting, so members defined the purpose and discussed the budget, endowment, and financing strategies. Members raised two policy issues: continuing to invest under the current policy or moving restricted funds into more stable money-market funds. Members discussed the pluses and minuses of our current policy and decided to invest the overage as aggressively as possible while maintaining the balance, but no final decision was made. This matter will be discussed further and presented to the foundation board.

New Business:
None

Old Business:

Adjournment and Next Reach Foundation Board Meeting:

Ms Holt moved, and Mr Wisness seconded the motion to adjourn; the motion carried. Mr Boyd adjourned at 6:40 p.m.

The next foundation meeting is scheduled for Monday, September 21, 2026, at 5:15 p.m. This is a Zoom meeting.